PERKASIE BOROUGH RESOLUTION NO. 2024-20

A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL AUTHORIZING THE RETURN OF THE 18-MONTH MAINTENANCE BOND IN THE AMOUNT OF \$3,285.00 FOR SITE IMPROVEMENTS FOR THE NYCE MINOR SUBDIVISION PROJECT LOCATED AT 1017B NORTH RIDGE ROAD

WHEREAS, Gregory A. and Malisa Ann Nyce (hereinafter referred to as "Applicant") provided the Borough of Perkasie with an 18-Month Maintenance Bond related to the site improvements for the Nyce Minor Subdivision project located at 1017B North Ridge Road, Perkasie, Pennsylvania, also known as Bucks County Tax Parcel No. 33-007-008; and

WHEREAS, Applicant has completed all requirements associated with the 18-month maintenance period and requests that their 18-Month Maintenance Bond in the amount of \$3,285.00 be returned to them; and

WHEREAS, Gilmore & Associates, Inc. has provided the Borough of Perkasie with an 18-Month Maintenance Bond Release Confirmation authorizing the release of the 18-Month Maintenance Bond upon confirmation by the Borough that there are no outstanding or forthcoming bills regarding the Nyce Minor Subdivision project.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasie, as follows, that the remainder of the 18-Month Maintenance Bond for the Applicant's Nyce Minor Subdivision project, shall be returned to the Applicant.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to release the 18-Month Maintenance Bond to the Applicant.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasie Borough on the 18th day of March, 2024.

BOROUGH OF PERKASIE:

James Ryder, Council President

ATTEST:

Andrea L. Coaxum, Secretary