

**PERKASIE BOROUGH  
RESOLUTION NO. 2023-1**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL  
AUTHORIZING A REDUCTION IN THE ESCROW FOR THE JEER, LLC  
PROJECT AS APPROVED BY GILMORE & ASSOCIATES, INC., IN THE  
AMOUNT \$29,156.25 TO REDUCE THE TOTAL ESCROW TO \$11,593.75,  
AND AUTHORIZING THE SIGNATURE OF THE BOROUGH MANAGER  
ON THE ESCROW REDUCTION**

WHEREAS, JEER, LLC (“Applicant”) received approval via Borough Resolution #2021-23 of the Waiver of Land Development for a construction project located at 106 & 108 North 7<sup>th</sup> Street, Perkasia, Pennsylvania, which said project encompasses the removal of several structures and the construction of a new warehouse related structure related to Bucks County Tax Parcels 33-005-462 and 33-005-463; and

WHEREAS, a Land Development Waiver Agreement dated September 7, 2021, was entered into between the Borough of Perkasia and JEER, LLC; and

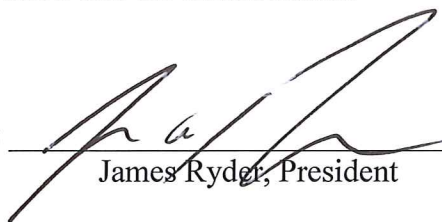
WHEREAS, upon inspection Gilmore & Associates, Inc., has certified that the Financial Security Fund may be reduced by the amount of \$29,156.25 to a total amount of \$11,593.75.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasia, as follows, that the financial security fund for the JEER, LLC project, is hereby reduced by the amount of \$29,156.25 to the sum of \$11,593.75.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to sign the Escrow Reduction.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasio  
Borough on the 3<sup>rd</sup> day of January, 2023.

**BOROUGH OF PERKASIE:**

By:   
James Ryder, President

**ATTEST:**

By:   
Andrea L. Coaxum, Secretary