## PERKASIE BOROUGH **RESOLUTION NO. 2023-15**

A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL AUTHORIZING A REDUCTION IN THE ESCROW FOR THE PROJECT KNOWN AS GRIFFO TRACT – LOT 2, 511 HAVEN COURT AS APPROVED BY GILMORE & ASSOCIATES, INC., AND AUTHORIZING THE RETURN OF ANY REMAINING ESCROW BALANCE TO THE APPLICANT

WHEREAS, Eric and Nancy Moyer ("Applicant") received Final As-Built Plan approval for 511 Haven Court, Perkasie, Pennsylvania, known as Bucks County Tax Map Parcel 33-012-011-009; and

WHEREAS, financial security in the form of a cash deposit was paid by Applicant to the Borough of Perkasie; and

WHEREAS, Gilmore & Associates, Inc., has completed its final inspection and has certified that the escrow account for the project may be closed and any remaining balance in the account may be returned to the Applicant.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Perkasie, as follows, that the Borough Manager is hereby authorized to return to the Applicant any amount that remains in the escrow account for the above-referenced project and thereafter the escrow account for project may be closed.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasie Borough on the  $3^{rd}$  day of April, 2023.

**BOROUGH OF PERKASIE:** 

ATTEST:

By:

James Ryder, Council President

Andrea L. Coaxum, Secretary