

RESOLUTION NO. 2023-20

A RESOLUTION OF THE COUNCIL OF THE BOROUGH OF PERKASIE APPROVING THE LOCAL SHARE ACCOUNT GRANT CONTRACT BETWEEN THE BOROUGH OF PERKASIE AND THE COMMONWEALTH OF PENNSYLVANIA, ACTING THROUGH THE COMMONWEALTH FINANCING AUTHORITY, AND AUTHORIZING THE BOROUGH MANAGER TO EXECUTE THE CONTRACT ON BEHALF OF THE BOROUGH OF PERKASIE

WHEREAS, the Commonwealth of Pennsylvania, acting through the Commonwealth Financing Authority, has provided the Borough of Perkasia with a Local Share Account Grant Contract in the amount of Ninety-Nine Thousand, Two Hundred Ten Dollars (\$99,210.00) related to the Pedestrian Bridge at Lenape Park; and

WHEREAS, the Borough Council has determined that it is in the best interest of the Borough to approve the Local Share Account Grant Contract between the Borough and the Commonwealth of Pennsylvania, acting through the Commonwealth Financing Authority.

NOW, THEREFORE, be it resolved by the Borough Council of Perkasia Borough as follows:

1. Approval of Agreement. The Borough Council herein approves the Local Share Account Grant Contract between the Borough and the Commonwealth of Pennsylvania, acting through the Commonwealth Financing Authority, which is attached hereto as Exhibit "A" and incorporated by reference.

2. Execution. The Borough Council further authorizes the Borough Manager to execute the Local Share Account Grant Contract between the Borough and the Commonwealth of Pennsylvania, acting through the Commonwealth Financing Authority, on behalf of Perkasia Borough.

THIS RESOLUTION was duly adopted this 15th day of May, 2023.

ATTEST:

By: _____

Andrea L. Coaxum, Secretary

BOROUGH OF PERKASIE:

By: _____

James Ryder, President