

**MINUTES OF PERKASIE BOROUGH
SPECIAL FINANCE COMMITTEE MEETING-BUDGET 2021
Oct 22, 2020
620 West Chestnut Street
Perkasie, Pennsylvania**

ATTENDANCE:

Council Member:	Jim Ryder Jim Purcell Scott Bomboy Chucks Brooks Steve Rose Steve Pizollo Matt Aigeldinger Aaron Clark Randy Faulkner
Mayor:	John Hollenbach
Borough Manager:	Andrea L Coaxum
Finance Director:	Glenn Dickerson
Parks & Recreation Director:	Megan Prusienski
Electric Superintendent:	Harold Stone

The Finance Committee meeting was opened at 6:00PM by Mayor John Hollenbach who led the Pledge of Allegiance.

PUBLIC FORUM

None

Budget Summary Review

Electric Fund review:

1. Electric Fund was reviewed during this meeting.
2. Main drivers were discussed for the variance in budgeted spend and revenue for 2021 as compared to 2021. The budget for some revenue items was discussed as being done conservatively in response to the COVID-19 pandemic.
3. Revenues and Expenses were discussed as budgeted for 2021. There were no questions related to the normal operating expenses and revenue.
4. Electric Capital Budget was reviewed. This budget generated many questions.
5. The Capital budget, as proposed, included planning for the replacement of the two electric transformers at the Perkasie Substation (\$1,000,000) and the idea to begin putting aside \$100,000 per year for the next 10 years.
6. Discussion was had regarding the moving of the Electric Department to a new building closer to the substation. Planning on this should begin soon. The issues discussed included determining the value of the current property.
7. A substation review was completed at the end of 2018 and this was discussed and further planning is going into prioritizing the list of items raised in this review.
8. Council discussed creation of an infrastructure fund based on revenue or a % of revenue.
9. Substation security, both physical and technological, need to be improved and will be part of

- the prioritization of the substation review completed by Kupper Engineering.
10. Discussion continued amongst Council members over the age of Electric infrastructure and the need to prioritize budgeting and planning for replacement.

Park and Recreation review: includes Menlo

1. Menlo Fund summary budget was discussed. Menlo budget was discussed and it was presented that the current budget is based off the last full year of full operation and the revenue was based off membership numbers and daily attendance numbers from 2019. The revenue is simply larger as a result of year over year increases in membership pricing and is not based on expected growth in memberships or daily attendance.
2. It was stressed that this budget was built with the expectation that the 2021 Menlo season will be a “normal” operating season and not be affected by continuing effects of COVID-19.
3. Parks and Recreation programs budgeted as part of the General Fund were discussed with little to no questions from Council. It was presented that there is little change from what was planned for 2020.

OTHER BUSINESS

None

PUBLIC FORUM

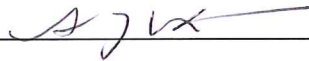
None

PRESS FORUM

None

ADJOURNMENT

The meeting adjourned.



Andrea L. Coaxum
Borough Manager/Secretary