

**BOROUGH OF PERKASIE
BUCKS COUNTY, PENNSYLVANIA
RESOLUTION #2023-48
A RESOLUTION REGARDING ENTERING INTO A POWER SUPPLY CONTRACT
CONSISTENT WITH THE POWER SUPPLY MASTER PLAN**

WHEREAS, on June 18, 2012, The Borough Council approved a Power Supply Master Plan consisting of a strategy for regular purchases of short-term, mid-term, and long-term power; and

WHEREAS, Borough Council has determined it is appropriate and desirable to continue assembling diversified power supply resources, and to regularly add short-term, mid-term, and long-term power to the Borough's portfolio to enhance stability in customer rates; and

WHEREAS, Borough Council recognizes the need to acquire power supply resources to replace those that are terminating in upcoming years; and

WHEREAS, Borough Council has determined that it is in the best interest of Borough electric customers to implement the Power Supply Master Plan; and

WHEREAS, GDS Associates of Marietta, GA, working in conjunction with American Municipal Power, Incorporated, has provided competitive indicative pricing consistent with the Power Supply Master Plan; and

WHEREAS, indicative pricing was received on October 4, 2023 through the Borough's power supply consultants, GDS Associates, for the purchase of 2026 through 2030, as recommended in the Power Supply Master Plan.

and WHEREAS, indicative pricing has now been obtained for these power supply options at the following prices:

1. Long-term 7x24 Annual Energy Block for Calendar Years 2026-2030 – 15% of Annual Load
 - a. \$41.70/MWh at the PPL Zone, or
 - b. \$48.75/MWh at the PJM Western Hub
2. Long-term 5x16 Annual Energy Block for Calendar Years 2026-2030 – 10% of Annual Load
 - a. \$47.70/MWh at the PPL Zone, or
 - b. \$56.10/MWh at the PJM Western Hub

WHEREAS, the terms of the indicative pricing are still considered favorable to the Borough because of the fact that the quantities to be purchased are not guaranteed,

NOW THEREFORE BE IT RESOLVED, that the Borough Council of the Borough of Perkasie hereby authorizes the Borough Manager to obtain final pricing through the Borough's power supply consultants, GDS Associates, for the purchase of the product as indicated below:

1. Long-term 7x24 Annual Energy Block for Calendar Years 2026-2030 – 15% of Annual Load
 - a. \$45.87/MWh at the PPL Zone or PJM Western Hub
2. Long-term 5x16 Annual Energy Block for Calendar Years 2026-2030 – 10% of Annual Load
 - a. \$52.47/MWh at the PPL Zone or PJM Western Hub

BE IT FURTHER RESOLVED, that we grant authority to the Borough Manager to commit to the purchase of such supply contracts as listed in this resolution, provided that the final pricing does not exceed 10.0% more than the indicative price presented herein at either the PPL Zone or the PJM West Hub.

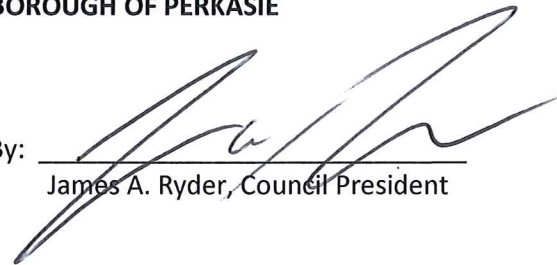
RESOLVED this 16th day of October, 2023

ATTEST

By: 

Andrea L. Coaxum, Secretary

BOROUGH OF PERKASIE

By: 

James A. Ryder, Council President