

**PERKASIE BOROUGH
RESOLUTION NO. 2023-54**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL
AUTHORIZING THE RETURN OF THE REMAINDER OF THE ESCROW
FOR THE HANOVER HOUSE PROJECT LOCATED AT 900 N. RIDGE
ROAD, AND AUTHORIZING THE SIGNATURE OF THE BOROUGH
MANAGER ON THE ESCROW RELEASE**

WHEREAS, HG Properties 20, LP (“Applicant”) made an escrow deposit with the Borough of Perkasia related to the Hanover House project located at 900 N. Ridge Road, Perkasia, Pennsylvania, also known as Bucks County Tax Parcel 33-006-116; and

WHEREAS, Applicant has completed the project and requests that the remainder of their escrow deposit be returned to them; and

WHEREAS, Gilmore & Associates, Inc. has provided the Borough of Perkasia with an Escrow Release Confirmation authorizing the release of the escrow upon confirmation by the Borough that there are no outstanding or forthcoming bills regarding the Hanover House project.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasia, as follows, that the remainder of the escrow deposit for the Applicant’s Hanover House project, shall be returned to the Applicant.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to sign the Escrow Release to the Applicant.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasia Borough on the 6th day of November, 2023.

BOROUGH OF PERKASIE:

By: 
James Ryder, Council President

ATTEST:

By: 
Andrea L. Coaxum, Secretary