

**PERKASIE BOROUGH
RESOLUTION NO. 2024-28**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL
AUTHORIZING THE RETURN OF THE reALLIANCE, LLC
PROFESSIONAL SERVICES ESCROW ACCOUNT IN THE AMOUNT
OF \$2,029.84 FOR THE SHELLY’S LUMBER – 8TH STREET COMMONS
PROJECT, AND AUTHORIZING THE SIGNATURE OF THE BOROUGH
MANAGER ON THE ESCROW RELEASE AND CLOSE OUT OF THE
ACCOUNT**

WHEREAS, reAlliance, LLC (“Applicant”) provided the Borough of Perkasio with a Professional Services Escrow for the Shelly’s Lumber – 8th Street Commons project; and

WHEREAS, the Applicant sold the property to The Moser Group on March 27, 2024.

NOW THEREFORE BE IT RESOLVED, by the Council of the Borough of Perkasio, as follows, that the Professional Services Escrow for reAlliance, LLC for the Shelly’s Lumber – 8th Street Commons project, shall be returned to Applicant upon confirmation by the Borough that there are no outstanding or forthcoming bills regarding the project for reAlliance, LLC.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to sign the Professional Services Escrow release and close out of the account

THIS RESOLUTION WAS DULY ADOPTED by the Perkasio Borough Council on the 20th day of May, 2024.

BOROUGH OF PERKASIE:

By: 
James Ryder, Council President

ATTEST:

By: 
Andrea L. Coaxum, Secretary