PERKASIE BOROUGH RESOLUTION NO. 2024-43

A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL AUTHORIZING THE RELEASE AND CLOSE OUT OF THE GRADING ESCROW IN THE AMOUNT OF \$1,041.42 FOR THE 518 LOMBARD STREET POOL PROJECT AND AUTHORIZING THE BOROUGH MANAGER TO RELEASE THE GRADING ESCROW TO APPLICANT AND CLOSE OUT THE ACCOUNT

WHEREAS, Christopher J. Mahoney and Lisa Samit-Mahoney ("Applicant") provided the Borough of Perkasie with a Grading Escrow for a pool project located at 518 Lombard Street; and

WHEREAS, final inspections for the pool project located at 518 Lombard Street are now completed; and

WHEREAS, Applicant is requesting the release to them of their Grading Escrow in the amount of \$1,041.42.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Perkasie, as follows, that the remainder of the Grading Escrow for the Applicant's 518 Lombard Street pool project shall be returned to the Applicant upon confirmation by the Borough that there are no outstanding or forthcoming legal and engineering bills regarding the 518 Lombard Street pool project and the account shall be closed.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to release the Grading Escrow to the Applicant and close out the account.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasie Borough on the 15th day of July, 2024.

	BOROUGH OF PERKASIE:
ATTEST:	By: James Ryder, Council President
By:Andrea L. Coaxum, Secretary	