

**PERKASIE BOROUGH
RESOLUTION NO. 2025-28**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL
AUTHORIZING THE RELEASE OF THE REMAINDER OF THE
\$5,000.00 PROFESSIONAL SERVICES ESCROW, THE
REMAINDER OF THE \$5,000.00 BOND LITIGATION CASH
ESCROW, AND THE REMAINDER OF THE 18-MONTH
MAINTENANCE BOND FROM LIBERTY MUTUAL FOR SITE
IMPROVEMENTS, FOR PERKASIE WOODS, L.P., FOR THE
PERKASIE WOODS SUBDIVISION PROJECT AND
AUTHORIZING THE RELEASE BY THE BOROUGH MANAGER**

WHEREAS, Perkasio Woods, L.P. (hereinafter referred to as “Applicant”) provided the Borough of Perkasio with a Professional Services Escrow, a Bond Litigation Cash Escrow, and an 18-Month Maintenance Bond related to the site improvements for the Perkasio Woods project located at Constitution Avenue and East Spruce Street, Perkasio, Pennsylvania; and

WHEREAS, Applicant has completed all requirements associated with the 18-month maintenance period and requests that the remainder of their Professional Services Escrow, Bond Litigation Cash Escrow, and 18-Month Maintenance Bond be returned to them; and

WHEREAS, Gilmore & Associates, Inc. has provided the Borough of Perkasio with an 18-Month Maintenance Bond Release Confirmation authorizing the release of the 18-Month Maintenance Bond upon confirmation by the Borough that there are no outstanding or forthcoming legal and engineering invoices regarding the Perkasio Woods project.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasio, as follows, that the remainder of the Professional Services Escrow, Bond Litigation Cash Escrow, and 18-Month Maintenance Bond for the Applicant’s Perkasio Woods project, shall be returned to the Applicant after payment of all legal and engineering invoices.

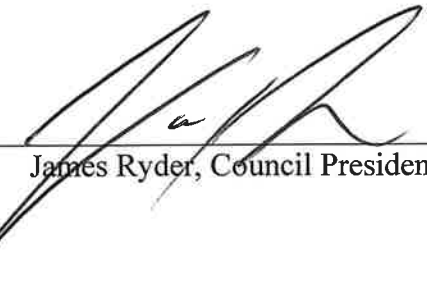
IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to release the remainder of the Professional Services Escrow, Bond Litigation Cash Escrow, and 18-Month Maintenance Bond to the Applicant.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasio Borough on the 5th day of May, 2025.

ATTEST:

By: 
Andrea L. Coaxum, Secretary

BOROUGH OF PERKASIE:

By: 
James Ryder, Council President