

BOROUGH OF PERKASIE
Bucks County, Pennsylvania
RESOLUTION #2025-32
A RESOLUTION REGARDING ENTERING INTO A POWER SUPPLY CONTRACT
CONSISTENT WITH THE POWER SUPPLY MASTER PLAN

WHEREAS, on June 18, 2012, The Borough Council approved a Power Supply Master Plan consisting of a strategy for regular purchases of short-term, mid-term, and long-term power; and

WHEREAS, Borough Council has determined it is appropriate and desirable to continue assembling diversified power supply resources, and to regularly add short-term, mid-term, and long-term power to the Borough's portfolio to enhance stability in customer rates; and

WHEREAS, Borough Council recognizes the need to acquire power supply resources to replace those that are terminating in upcoming years; and

WHEREAS, Borough Council has determined that it is in the best interest of Borough electric customers to implement the Power Supply Master Plan; and

WHEREAS, GDS Associates of Marietta, GA, working in conjunction with American Municipal Power, Incorporated, has provided competitive indicative pricing consistent with the Power Supply Master Plan; and

WHEREAS, indicative pricing was received on May 5, 2025 through the Borough's power supply consultants, GDS Associates, for the purchase of 2026 through 2028 fixed load shape monthly block energy, as recommended in the Power Supply Master Plan.

and WHEREAS, indicative pricing has now been obtained for these power supply options at the following prices:

1. Fixed Load Shape Monthly Blocks for Calendar Years 2026-2027 – 30% of Annual Load
 - a. \$52.15/MWh at PPL Zone
 - b. \$52.75/MWh at Perkasio Residual Aggregate
2. Fixed Load Shape Monthly Blocks for Calendar Years 2026-2028 – 30% of Annual Load
 - a. \$51.40/MWh at PPL Zone
 - b. \$52.20/MWh at Perkasio Residual Aggregate

WHEREAS, the terms of the indicative pricing are still considered favorable to the Borough because of the fact that the quantities to be purchased are not guaranteed,

NOW THEREFORE BE IT RESOLVED, that the Borough Council of the Borough of Perkasio hereby authorizes the Borough Manager to obtain final pricing through the Borough's power supply consultants, GDS Associates, for the purchase of

- a) Fixed Load Shape Monthly Blocks for CY 2026-2028 at PPL Zone or Perkasio Residual Aggregate if the final pricing does not exceed 3.0% more than the lowest indicative price of \$51.40/MWh *unless the two-year product is less, **OR*** if the pricing exceeds 3%, then for the purchase of

- b) Fixed Load Shape Monthly Blocks for CY 2026-2027 at PPL Zone or Perkasio Residual Aggregate if the final pricing does not exceed 5% more than the lowest indicative price of \$52.15/MWh, and
- c) For either product term, CY 2026-2028 or CY 2026-2027, whichever is applicable based on the above criteria, the basis shall be calculated by subtracting the final pricing at PPL Zone from the final pricing at Perkasio Residual Aggregate, and if the basis is less than or equal to \$0.65/MWh, the product will be purchased at Perkasio Residual Aggregate, and

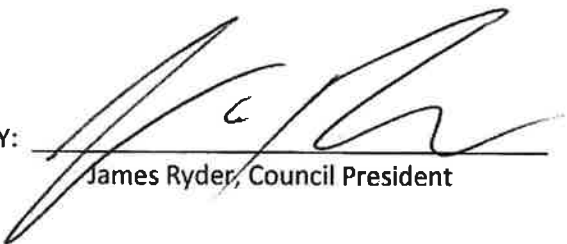
BE IT FURTHER RESOLVED, that we grant authority to the Borough Manager to commit to the purchase of such a supply contract as listed in this resolution for CY 2026-2028, provided that the final pricing does not exceed 3% more than the lowest indicative offer of \$51.40/MWh, or if the pricing exceeds 3% for CY 2026-2028, then for CY 2026-2027, provided the final pricing does not exceed 5% more than the lowest indicative offer of \$52.15/MWh.

RESOLVED this 19th day of May, 2025.

ATTEST:


Andrea L. Coaxum, Secretary

BY:


James Ryder, Council President